



Scotties Rock Foundation

2018 Quarterly Financial Report

Annual Summary (1-1-18 through 12-31-18)

A Tennessee nonprofit corporation
A 501(c)3 Non-Profit Public Charity
FEIN 81-3571708

111 Duncan Lane
Winchester, TN 37398
ourscottiesrock@gmail.com

Website: www.scottiesrockfoundation.org
Facebook: <https://www.facebook.com/groups/161262337632824/>

Description of the Organization: Scotties Rock Foundation (SRF) was established in 2016 and is a 501(c)3 non-profit public charity that raises funds to assist Scottish Terrier owners and rescue groups worldwide who have limited financial resources with veterinary care expenses. Recipients of assistance from the Foundation's Pay It Forward fund (PIF) are encouraged, when they are able, to contribute resources to the Foundation to, in turn, help others. Scotties Rock Foundation receives no official funding nor does it receive money from any charitable public grants. It is solely dependent upon the generosity of the public. The Foundation raises funds through online Facebook auctions, sales of Scotties Rock! themed merchandise and t-shirts, and donations received through groups such as Amazon Smile, Network for Good and Easy Fundraising (UK). Individual donors are the Foundation's lifeline.

The all-volunteer Board of Directors of SRF administers the Pay It Forward Fund. Individuals seeking financial assistance must submit a formal application supported by documentation of medical need and costs directly from a veterinarian. Applicants are encouraged to exhaust all other financial resources (pet insurance, Care Credit, etc.) prior to making a request. Payment for medical assistance is made directly to a veterinarian, and a rescue/nonprofit discount is always requested, although not always honored. Assistance must be approved by a formal vote of the Board and is generally limited to a \$1,000.00 maximum award per member in a 12-month period. Confidentiality of members who receive assistance is always respected. The Board considers member assistance awards to be a "hand up" to the individuals who receive them, who are then strongly encouraged to "pay it forward" by participating in SRF fundraisers and other activities.

Successes: Since its establishment in late 2016 with a starting budget of approximately \$850.00 SRF has raised and distributed \$40,986.98 in member assistance to 59 dogs loved by 42 different owners, and to two rescue organizations. The amount of assistance provided per dog averaged \$693.17. Current membership in Scotties Rock Foundation Facebook group (the fundraising arm of Scotties Rock) is 2,630; current membership in Scotties Rock Facebook group is 5,169. Scotties Rock Foundation earned a Guidestar Gold Seal of Transparency in 2018 for openness in reporting attainment of its objectives and its financial status. (Review our profile at: <https://www.guidestar.org/profile/81-3571708>)

Board of Directors and Officers: The nine members of the SRF Board of Directors represent three countries (United States, United Kingdom and Canada). All Board members and officers of SRF are volunteers; there are no paid staff in the organization.

Board Officers

President- Penny Standley (Tennessee, United States)
Vice President- Bev Calvert (Ontario, Canada)
Secretary- Carmen Folk (Calgary, Alberta, Canada)
Treasurer- Colleen Rafatti (Florida, United States)

Board Members at Large

Jane Bruner (Florida, United States)
Terry Huggins (Georgia, United States)
Donna O'Connor (Massachusetts, United States)
Alexis Maureen Todd (Minnesota, United States)
Carol Clark (United Kingdom member- Scotland)

A profile of each Director/Office can be reviewed on the SRF web site
at <https://www.scottiesrockfoundation.org/meet-the-team.html>



Scotties Rock Foundation 2018 Quarterly Financial Statement

FEIN 81-3571708

Prepared by Colleen Rafatti, Treasurer- Scotties Rock Foundation



A Tennessee nonprofit corporation
A 501(c)3 Non-Profit Public Charity

111 Duncan Lane Winchester, TN 37398
ourscottiesrock@gmail.com

Website: www.scottiesrockfoundation.org

Facebook: <https://www.facebook.com/groups/161262337632824/.org>

First Quarter January – March 2018	Second Quarter April – June 2018	Third Quarter July – September 2018	Fourth Quarter October – December 2018
---------------------------------------	-------------------------------------	--	---

Income	\$2,553.16	\$18,953.65	\$3,217.12	\$16,893.11
Individual donations	\$1,820.00	\$3,338.86	\$2,131.09	\$1,722.13
Amazon Smile, Easy Fundraising, Network for Good, PP Giving	\$390.58	\$178.85	\$1,015.56	\$370.09
Merchandise sales	\$209.00	\$417.00	\$63.82	\$117.00
Online auctions	\$125.00	\$14,644.93	\$0.00	\$14,646.73
Other (interest, etc.)	\$8.58	\$374.01	\$6.64	\$37.16

Expenses	\$3,427.11	\$9,869.06	\$11,488.94	\$7,339.58
Member assistance (vet care)	\$3,035.92	\$9,443.65	\$11,119.98	\$7,057.81 Yearly total: \$30,657.36
Salaries	Scotties Rock Foundation has no paid employees and zero salary expense			
Themed merchandise for sales - fundraisers	\$78.55	\$81.76	\$0.00	\$25.40
Postage and shipping	\$26.30	\$76.34	\$21.20	\$134.44
Fundraising/auction	\$258.14	\$223.06	\$4.28	\$97.71
Miscellaneous (web page, bank fees, etc.)	\$28.20	\$44.29	\$343.48	\$24.22

Utilization of Pay It Forward Funds

A positive financial statement for SRF should show a high percentage of expenditures used for member assistance (vet care) and a low percentage of expenditures used for operating/fundraising costs and staff salaries/benefits.

	Quarter average: 88.6%	Quarter average: 95.7%	Quarter average: 96.4%	Quarter average: 96.0%
% of expenditures for member assistance (vet care)	January 86.2% February 91.4% March 93.7%	April 98.8% May 94.5% June 95.1%	July 90.2% August 99.1% September 100%	October 95.4% November 94.7% December 97.8% Yearly average: 94.2%
# of dogs and owners assisted this quarter	7 dogs 7 owners	15 dogs 13 owners	17 dogs 12 owners	8 dogs 8 owners
% of expenditures for general operating and fundraising activity	Quarter average: 11.4% January 13.8% February 8.6% March 6.3%	Quarter Average: 4.3% April 1.2% May 5.5% June 4.9%	Quarter Average: 3.6% July 9.8% August 0.9% September 0.0%	Quarter average: 4.00% October 4.6% November 5.3% December 2.2% Yearly average: 5.8%
% of expenditures for SRF salaries	0%	0%	0%	0% Yearly average: 0.0%

Successes: Since its establishment in late 2016 with a starting budget of approximately \$850.00 SRF has raised and distributed \$40,896.98 in member assistance to 59 dogs loved by 42 different owners, and assisted by two rescue organizations. The amount of assistance provided per dog averaged \$693.17.

Available Funds (at end of quarter)

PayPal account	\$4,298.45	\$4,635.79	\$4,139.21	\$2,542.54
Checking account	\$9,412.41	\$17,824.14	\$10,187.55	\$21,351.70
Total	\$13,710.86	\$22,459.93	\$14,326.76	\$23,894.24